


Date: February 28, 2024
To: Board of Directors
From: Sam Desue, Jr. 
Subject: **RESOLUTION NO. 24-02-09 OF THE TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON (TRIMET) AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY2023-2024 BUDGET**

1. Purpose of Item

This Resolution requests that the TriMet Board of Directors (Board) authorize the General Manager or his designee to transfer \$7,458,830 in appropriated funds from TriMet’s Safety & Security Division to the Legal Services, Public Affairs and Information Technology Divisions.

2. Type of Agenda Item

- Initial Contract
- Contract Modification
- Other: Transfer of Appropriated Funds Within the Adopted Budget

3. Reason for Board Action

Oregon Budget Law requires a transfer resolution if expenditures in any appropriation category are higher than shown in the original budget.

4. Type of Action

- Resolution
- Ordinance 1st Reading
- Ordinance 2nd Reading
- Other _____

5. Background

On May 24, 2023, the Board approved Resolution No. 23-05-21, adopting the FY2023-2024 annual budget and appropriating funds. The budget was based on the best available information at the time, because actual revenues and expenses are not known when the budget is developed. Therefore, during the fiscal year, TriMet may need to internally transfer appropriated funds as necessary to match revised expenditure requirements of various Divisions.

Pursuant to ORS 294.463, which regulates the transfer of appropriations within or between funds, such transfers require Board approval. This Resolution will approve the transfer of the total amount of \$7,458,830 in funds previously appropriated to TriMet’s Safety & Security Division to the Legal Services, Public Affairs and Information Technology Divisions, as described below:

- 1) \$2,753,300 must be transferred to the Legal Services Division to expedite the Hollywood Transit Oriented Development (TOD) and Substation Project, advance modifications to One Main Place, and implement programs initiated by the Legal Services Division. From this

amount, TriMet will allocate \$2,133,400 to the Hollywood Project, \$489,900 for the One Main Place modifications, and \$130,000 for mapping and surveying property boundaries.

2) \$459,030 must be transferred to the Public Affairs Division in order to continue TriMet's commitment to increase its presence on the system through additional Field Outreach and Community Relations Representatives. These additional positions will be utilized by Public Affairs to increase the number of TriMet representatives on the system for a limited term.

3) \$4,246,500 must be transferred to the Information Technology Division for the replacement of aging mission-critical radio system equipment originally scheduled for FY2025, but which will be completed in FY2024. TriMet's radio network is essential for operations and safety, and includes substantial infrastructure, multiple towers, redundant connections and over 1700 mobile radios. These funds will be used to replace approximately one-half of the radios that are beyond their 10-year useful life span, and will also replace a number of servers and controllers for the radio system that have outlived their six-year useful life span.

All three budget transfers from the Safety & Security Division appropriation are possible due to the slower than expected filling of positions in both our contracted safety and security services and Transit Police. Although both of these FY2024 Safety & Security Division budget elements have experienced some increase in hiring, the Division currently has sufficient funds to make these budget transfers possible.

6. Procurement Process

N/A

7. Financial/Budget Impact

These transfers are internal reallocations of budgeted funds and will have no impact on TriMet's approved FY2023-2024 budget.

8. Impact if Not Approved

If the Board chooses not to approve this Resolution, the District will not be able to proceed with the various projects and initiatives that would be funded by these transfers.

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WHEREAS, on May 24, 2023, the TriMet budget for FY2023-2024 was adopted and funds were appropriated by the Board of Directors (Board); and

WHEREAS, TriMet wishes to internally transfer appropriated funds from and to various appropriation units or TriMet Divisions; and

WHEREAS, pursuant to ORS 294.463, a Resolution approving such transfers must be adopted by the Board;

NOW, THEREFORE, BE IT RESOLVED:

1. That the budget transfers shall conform with applicable law.
2. That the FY2023-2024 appropriated budget amounts shall be revised as follows:

FY2023-2024 Adopted Budget

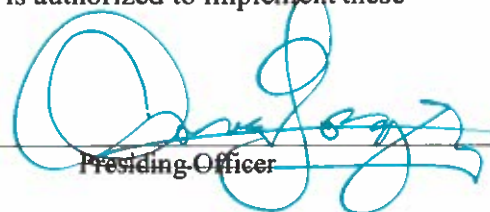
Operating Program:	Existing Appropriation	Transfer In (Out)	Revised Appropriation
Safety & Security Division	\$77,256,256	(\$7,458,830)	\$69,797,426
Legal Services Division	\$20,046,444	\$2,753,300	\$22,799,744
Public Affairs Division	\$18,321,198	\$459,030	\$18,780,228
Information Technology Division	\$45,451,531	\$4,246,500	\$49,698,031
Total Appropriation	\$161,075,429	\$0	\$161,075,429

3. That the General Manager or his designee is authorized to implement these budget transfers.

Dated: February 28, 2024

Attest:


Recording Secretary


Presiding Officer

Approved as to Legal Sufficiency:


Legal Department